# Remarks by Representative Eugene J. M. Kollie Chairman, Committee on Lands, Mines, Energy and Natural Resources House of Representatives At the launch of the Regulatory Database Management System (RDBMS)

## Ladies and gentlemen,

## Distinguished guests,

It is with great pleasure and honor that I stand before you today to celebrate the official launching of the Regulatory Database Management for Liberia's Electricity Regulatory Commission (LERC). As a lawmaker, I am delighted to be invited to this momentous occasion that marks a significant milestone in our nation's pursuit of an efficient and transparent regulatory framework for the electricity sector.

Before I delve into the importance of this database management system, let me take a moment to acknowledge the hard work and dedication of all those who have contributed to the realization of this initiative. The LERC team, in collaboration with various stakeholders, has worked tirelessly to design and implement this comprehensive database management system. Their commitment is commendable, as it underscores their belief in creating an enabling environment for sustainable energy development in Liberia.

#### Ladies and gentlemen,

Today's launch marks a crucial turning point in our efforts to ensure reliable and affordable electricity access for all Liberians. A robust regulatory framework is vital for attracting private investments, fostering competition, ensuring quality services, and protecting consumer rights within the electricity sector. And at the heart of such a framework lies accurate data collection, analysis, and dissemination - which is precisely what this database management system aims to achieve.

This system will not only streamline data collection processes but also enhance data integrity by reducing manual errors. It will provide real-time access to critical information required by market participants such as investors, consumers, regulators themselves, and other relevant stakeholders. By embracing technology-driven solutions like this one, we are paving the way towards greater transparency and accountability within our regulatory environment.

Furthermore, having accurate and up-to-date information at our fingertips empowers decisionmakers with evidence-based insights necessary for effective policymaking. This database management system will enable us as lawmakers not only to identify challenges faced by market players but also develop targeted solutions that promote growth while prioritizing consumer welfare.

#### Ladies and gentlemen,

The launch of this Regulatory Database Management System underscores our steadfast commitment towards achieving Sustainable Development Goal 7: Affordable Clean Energy for All. We recognize that reliable electricity supply is pivotal not only for economic growth but also for improving livelihoods across our beloved nation.

With improved data management comes enhanced capacity building opportunities – empowering regulators with valuable insights into industry trends while equipping them with tools needed for effective monitoring and enforcement. By doing so - we create an environment conducive to investments while fostering fair competition among market players.

### In conclusion,

I would like to express my deepest appreciation once again – firstly -to LERC officials who have spearheaded this project; secondly -to all stakeholders who have collaborated on its development; thirdly- to my fellow lawmakers who share my vision of transforming Liberia's electricity sector; lastly -to each one present here today whose support signifies your belief in a brighter future powered by sustainable energy practices.

Let us celebrate today as not just another milestone but rather as an opportunity where we can collectively embrace innovation through technology-driven solutions that will shape Liberia's energy landscape long into the future!

Thank you!